Minuteman

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Board Meeting: Generally the second Wednesday of each month

ADMINISTRATION

Board Members: Janet B. Killeen (Chairperson)

Norman Cohen, Linda J. Gendall, Anne Morris, Maria Oliveira

Board Administrator: Maria Oliveira

ACTUARIAL

Funded Ratio: 122.5% (1/01) Date of Last Valuation: 1/01

110.9% (1/99) Actuary: PERAC

116.6% (1/96) Funding Schedule: Normal cost

Year Fully Funded: N/A

Active Members: 56
Retired Members: 23

INVESTMENT

Return Asset Growth

2001: -5.29% 2001 Market Value: \$7 million 2000 Market Value: \$8 million 1997-2001: 9.90% 1985-2001: 1999 Market Value: \$8 million 11.35% **Return Target:** 8.92% 1998 Market Value: \$7 million

Actuarial Assumed 1997 Market Value: \$6 million

Rate of Return: 8.00%

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 0 RTS Reviews: 0
Disability Retirement Approvals: 0 RTS Exams: 0
Accidental Death Approvals: 0 Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding resolved.